

Effective 5/13/2014

31A-30-303 Enterprise fund.

- (1) There is created an enterprise fund known as the Individual and Small Employer Risk Adjustment Enterprise Fund.
- (2) The following funds shall be credited to the fund:
 - (a) appropriations from the General Fund;
 - (b) fees established by the commissioner under Section 31A-30-302;
 - (c) risk adjustment payments received from insurers participating in the risk adjustment program; and
 - (d) all interest and dividends earned on the fund's assets.
- (3) All money received by the fund shall be deposited in compliance with Section 51-4-1 and shall be held by the state treasurer and invested in accordance with Title 51, Chapter 7, State Money Management Act.
- (4) The fund shall comply with the accounting policies, procedures, and reporting requirements established by the Division of Finance.
- (5) The fund shall comply with Title 63A, Utah Administrative Services Code.
- (6) The fund shall be used to implement and operate the risk adjustment program created by this part.

Enacted by Chapter 425, 2014 General Session